

LEVEL OF PARKING FINES - APPENDIX A
COMPARING CURRENT Vs BAND 1 & BAND 2 - AVERAGE MONTHLY

A **CURRENT MONTHLY POSITION**

Average monthly fines -issued 5,560
- recoverable **4,114** **74%**

Leicester : 80% paid within 14 days.

		Fines	Rate £	Income £
Discounted Payment	80%	3,291	30	98,730
Non-Discounted Payment	20%	823	60	49,380
		4,300		148,110

FROM 31/03/2008 - OPTION OF 2 BANDS

B **BAND 1 - £60 & £40**

		Fines	Rate £	Income £
Higher	Discounted	2,303	30	69,090
Higher	Non-Discounted	576	60	34,560
Lower	Discounted	988	20	19,760
Lower	Non-Discounted	247	40	9,880
		4,114		133,290

LOSS COMPARED TO CURRENT **£ 14,820**

Annual loss 177,840

C **BAND 2 - £70 & £50**

		Fines	Rate £	Income £
Higher	Discounted	2,303	35	80,605
Higher	Non-Discounted	576	70	40,320
Lower	Discounted	988	25	24,700
Lower	Non-Discounted	247	50	12,350
		4,114		157,975

SURPLUS COMPARED TO CURRENT **(£9,865)**

Annual Surplus (118,380)